

**GOVERNMENT OF GOA**  
**Directorate of Mines & Geology**



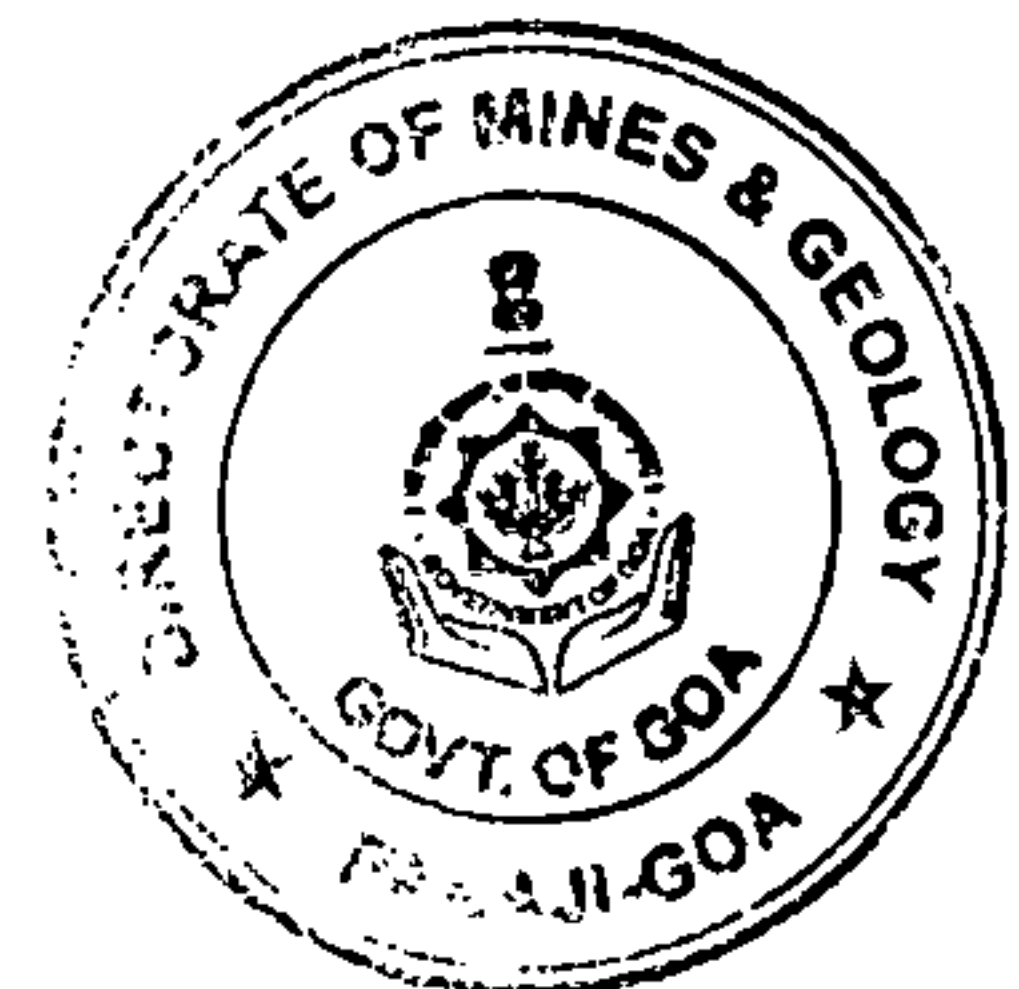
**Tender Document**

*for*

**Auction of Mining Dumps**

[Insert Tender Reference Number]

[Insert Mineral Dump Name]



This Tender Document is non-transferable. The Price of the Tender Document is INR 1,00,000 (Rupees One Lakh) plus applicable GST. GST is payable under Reverse Charge Mechanism.

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1. **Introduction:**

The State Government has notified the dump handling policy on 14/09/2023, published in the Official Gazette Series 1 No. 24. The auction of the dumps is in accordance with the e-auction policy at Annexure-1, as amended from time to time.

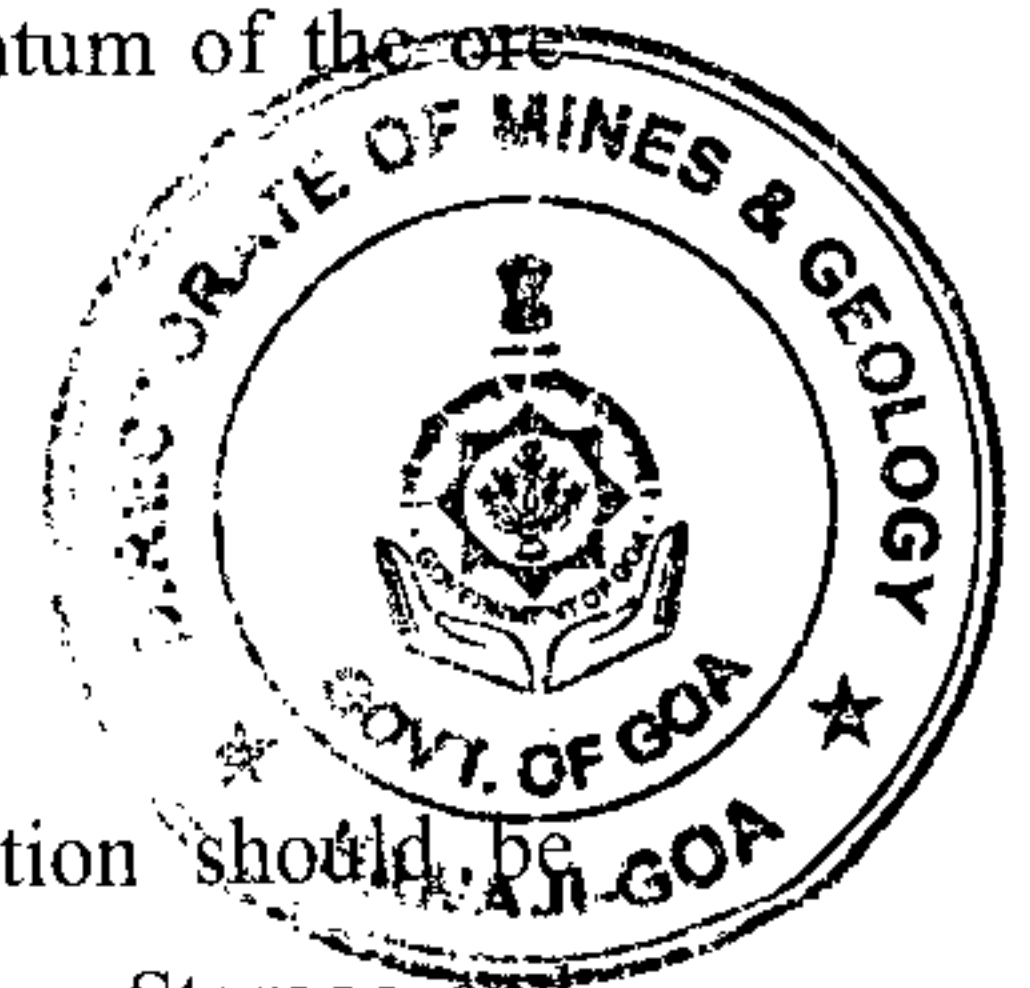
2. **Definitions:**

- a. **Technically Qualified Bidders:** Bidders, who have purchased the Tender Document, paid the processing fees, EMD, uploaded the Technical document online and submitted offline as per Tender Document, meets net worth criteria, possesses the State license under the Goa (Prevention of Illegal Mining, Storage and Transportation of Minerals) Rules, 2013, submits the DPR in line with the guidelines, submits a bank guarantee in terms of 'Technical Qualifications' at serial no.21.
- b. **Successful Bidders:** The Bidder who quotes the highest percentage over and above the Reserve Price.
- c. **Reserve price:** is 22% for each dump
- d. **Premium:** The amount payable by the successful Bidder which shall be the bid percentage quoted by the successful bidder, of the ASP published by the IBM in relation to the quantum of the ore dispatched.

3. **Eligibility:**

a. **State License**

The persons interested in participating in the e-auction should be registered under the Goa (Prevention of Illegal Mining, Storage and Transportation of Minerals) Rules, 2013 and should be in possession of



a State License granted under sub rule (2) of rule (6A) of the said Rules, 2013. Further the person participating should be an Exporter or an End User. If the Successful Bidder is an Exporter, then he is permitted to export, or sell the ore recovered from dumps to other Exporters or an End User for captive consumption. The subsequent Exporters should export the ore themselves or in the alternative shall be permitted to sell the ore further only to End Users for captive consumption. If the Successful Bidder is an End User, then he is permitted to sell the ore to another End User. The subsequent End User shall use the ore for captive consumption.

**b. Tender Fee.**

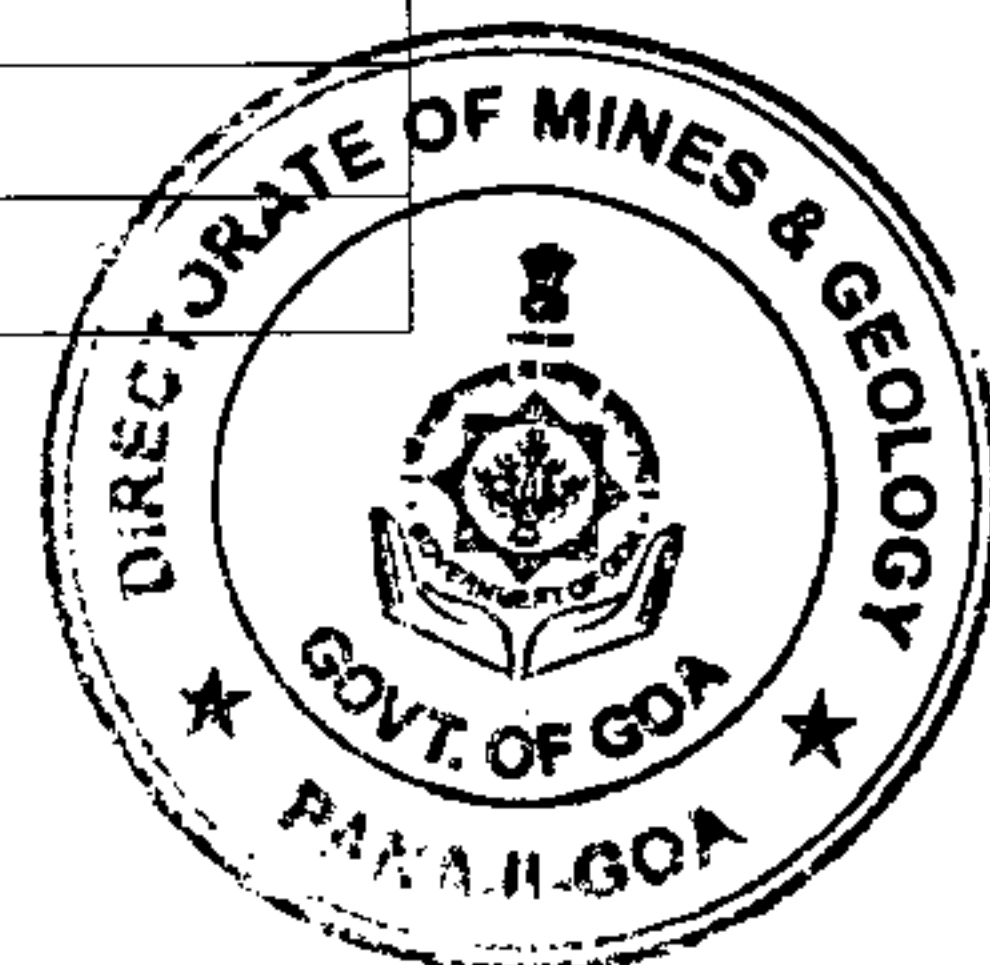
The person interested in participating in the e-auction shall pay an amount of ₹1 lakh per dump towards the purchase of the 'Tender Document' containing the details of the mining dumps put for e-auction.

**c. Net Worth.**

The persons/entities participating in the e-auction shall have a Net Worth as under and shall submit a Net Worth Certificate thereto, which shall be duly certified by the Statutory Auditors/Chartered Accountant, along with Income Tax Returns for last 2 completed assessment years.

The bidder shall have following Net Worth: **Table 1**

Sr No.	Dump Quantity	Net Worth (₹)
1	Up to 0.5 Million	5 Crores
2	Above 0.5 million Up to 1 Million	10 Crores
3	Above 1 million Up to 1.5 Million	15 Crores
4	Above 1.5 million Up to 2 million	20 crores
5	Above 2 million and Up to 5 million	25 crores
6	Above 5 million	35 crores



**d. Submission of Technical Documents**

The person participating in the e-auction should submit Technical Documents as prescribed in general instructions at point no. 20 and should fulfil necessary technical qualifications as per point no. 21.

**e. Registration on E-auction portal**

The Bidder should be registered on E-auction portal.

**4. Bidding Process:**

Bidders who do not possess the requirements contained in this Tender Document shall be disqualified and shall not be permitted to participate in the auction. The Highest bidder shall be declared as the Successful Bidder.

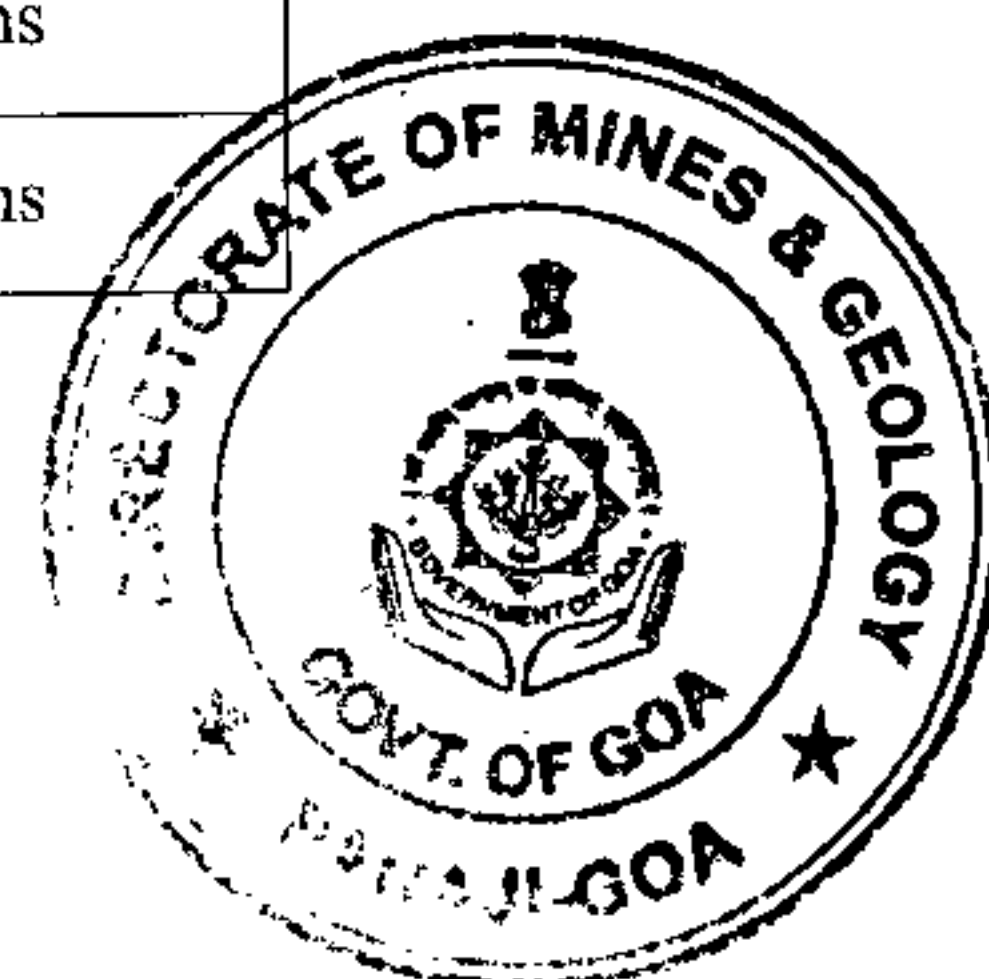
**5. Reserve Price:**

The Reserve Price is 22% for each dump.

**6. EMD and Processing Fee:**

The Bidders shall make payment of the EMD and Processing fee as under for each dump separately: **Table 2**

Sr No.	Dump Quantity	Pre-bid EMD, per dump in (₹)
1	Up to 0.5 Million	5 Lakhs
2	Above 0.5 million Up to 1 Million	10 Lakhs
3	Above 1 million Up to 1.5 Million	15 Lakhs
4	Above 1.5 million Up to 2 million	20 Lakhs
5	Above 2 million and Up to 5 million	25 Lakhs
6	Above 5 million	35 Lakhs

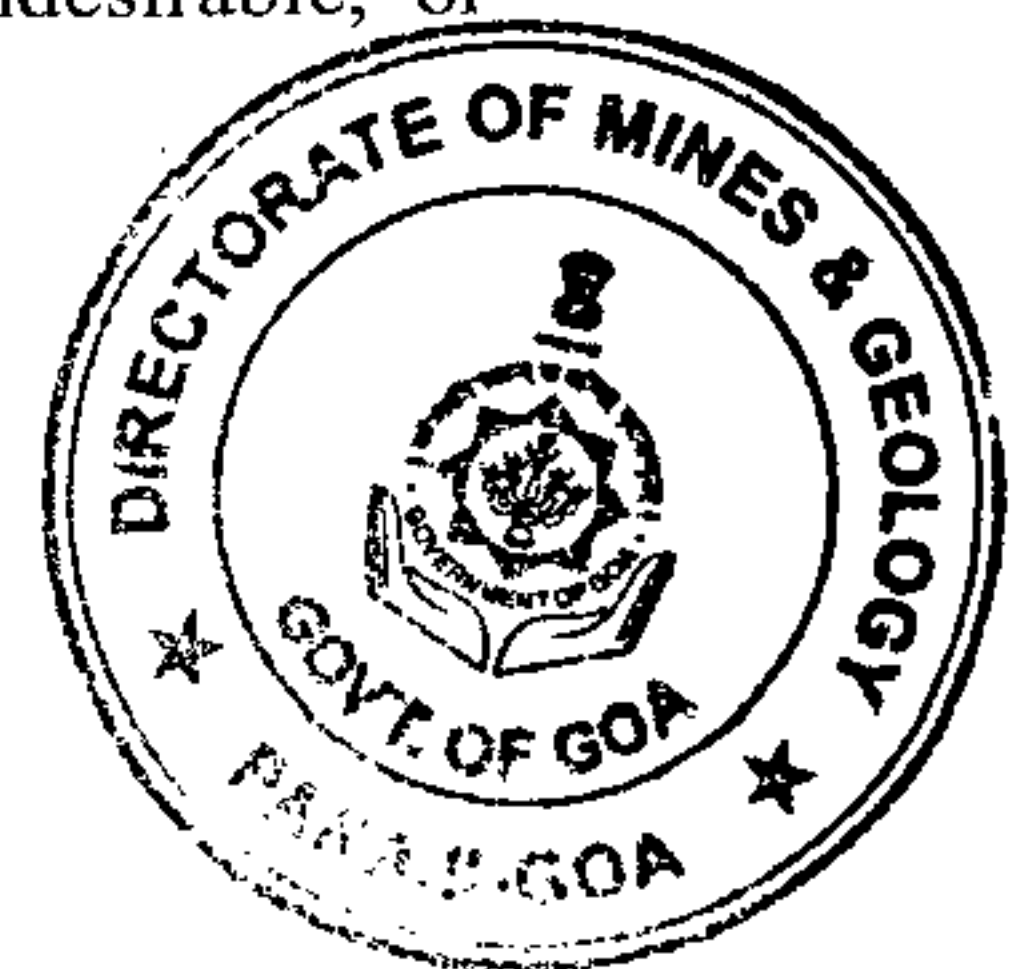


The Bidders participating shall pay non-refundable processing fee of ₹10,000/- for each dump. The processing fees and EMD shall be paid at the time of uploading/submitting the Technical Documents.

The EMD of the unsuccessful bidder shall be refunded without any interest thereon. The EMD of the successful bidder shall be adjusted against the upfront payment payable by the Successful Bidder.

The Bidder accepts and acknowledges that without prejudice to Directorate of Mines and Geology's any other right or remedy hereunder or in law or otherwise, the EMD shall be forfeited and appropriated by the Directorate of Mines and Geology as the mutually agreed pre-estimated compensation and damages payable to the Directorate of Mines and Geology for, inter alia, the time, cost and effort of the Directorate of Mines and Geology in regard to the tendering process including the consideration and evaluation of the bid submitted in any of the following circumstances:

- a. If any information or documents furnished by the Bidder turns out to be misleading or untrue in any material respect;
- b. If the Successful Bidder fails to submit the Bank Guarantee within the stipulated time or any extension thereof provided by the Directorate of Mines and Geology.
- c. If the Directorate of Mines and Geology determines that the Bidder has, directly or indirectly or through an agent, engaged in a corrupt, fraudulent, coercive, undesirable, or restrictive practice.



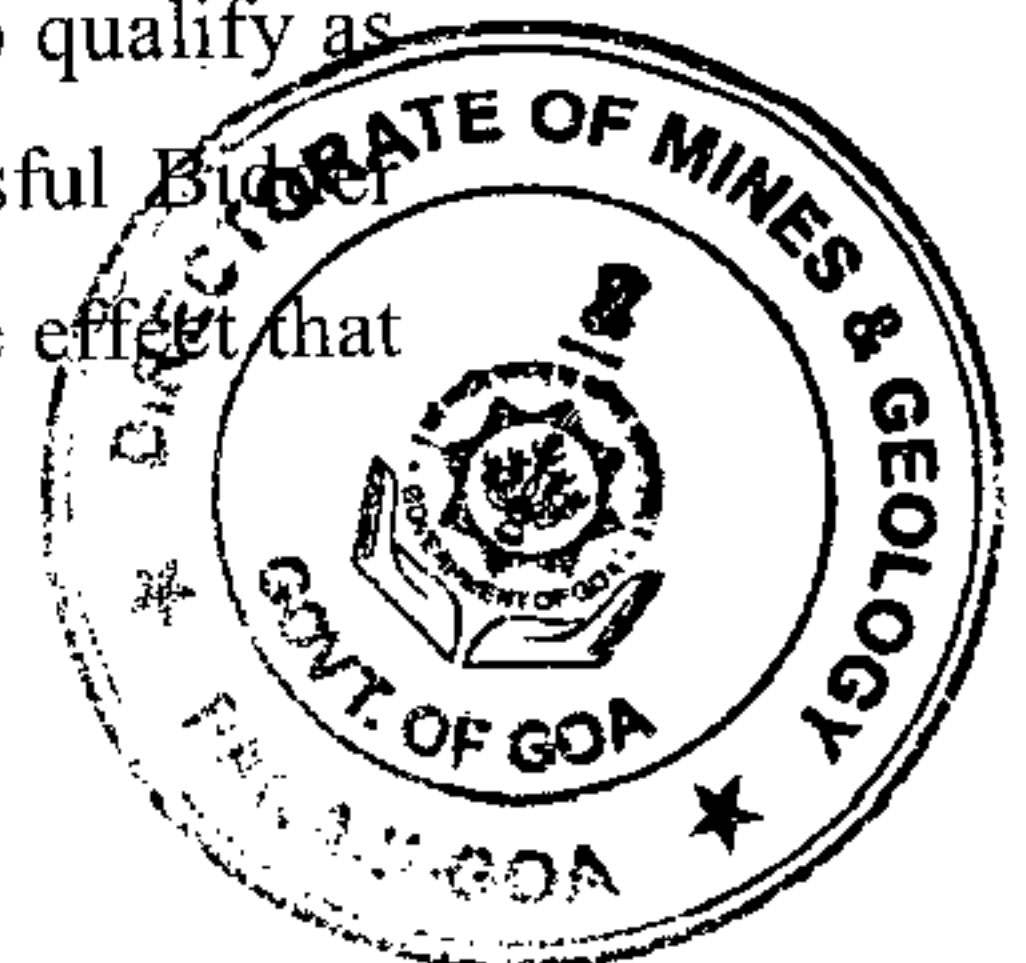
In case a dump which proceeds to electronic e-auction does not receive any bid in the duration of the e-auction and remains unbid on the conclusion of the e-auction, then 30% of the EMD of all the bidders who have been technically qualified and are made eligible to participate in the e-auction will be forfeited in favour of the Government.

**7. Bank Guarantee:**

- a) All the interested Bidders, along with hard copies of technical documents and DPR, shall submit original Bank Guarantee as per **Table 3** below;

Sr No.	Dump Quantity	Bank Guarantee (₹)
1	Up to 0.5 million tonnes	50 Lakhs
2	Above 0.5 million tonnes up to 1 million tonnes	1 Crore
3	Above 1 million tonnes up to 1.5 million tonnes	1.5 Crores
4	Above 1.5 million tonnes up to 2 million tonnes	3 crores
5	Above 2 million tonnes	₹1 crore for every additional million tonnes quantity or part thereof

The Bank Guarantee will have to be submitted in the format provided by DMG. (Annexure-2) The Bank Guarantee shall be valid for a period of 3 years or extended till further time as required by the DMG and will be returned in the event the Bidders fail to qualify as Successful Bidders. The Bank Guarantee of the Successful Bidder shall be returned only after satisfaction of the DMG to the effect that



the dumps are handled in accordance with the DPR. The DPR will be evaluated, the quantity of the waste which will be generated will be assessed, the amount required for waste material handling will be determined and the successful bidder will be asked to pay the revised bank guarantee accordingly.

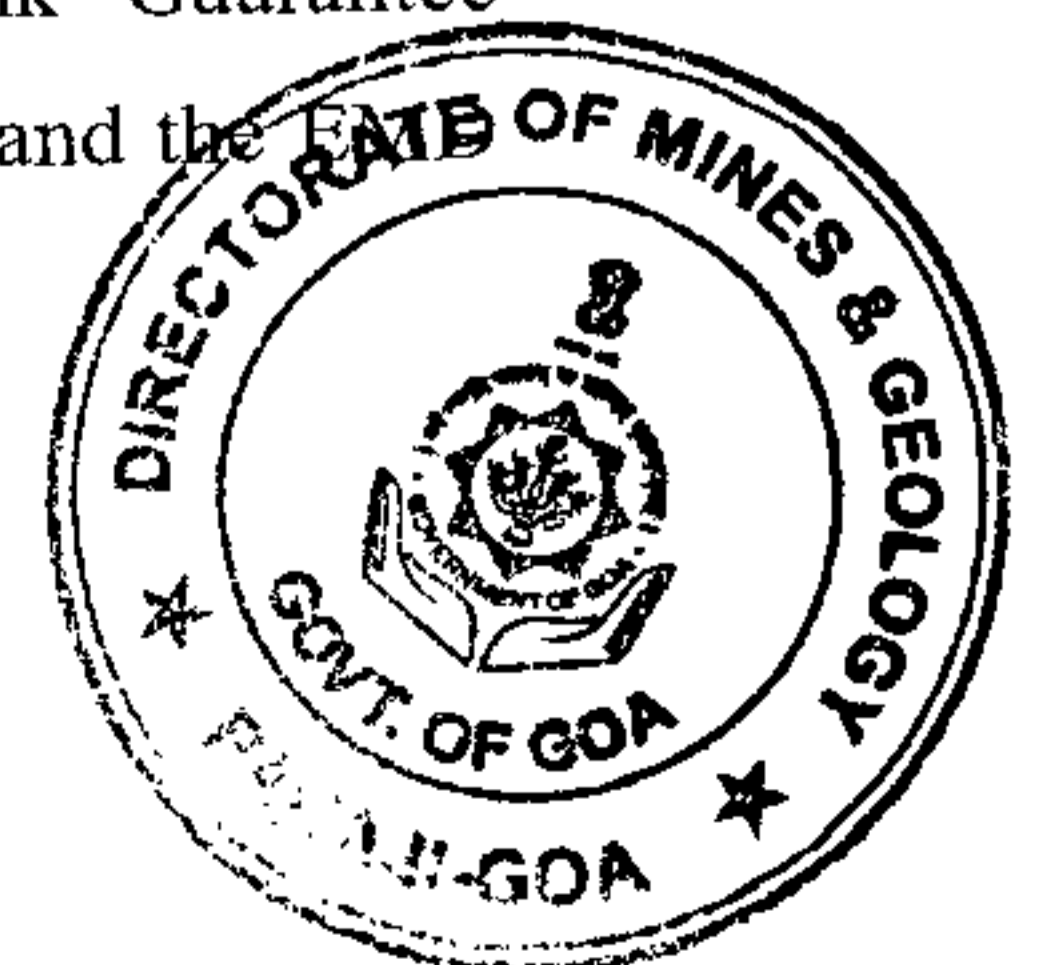
- b) The Successful Bidder shall submit a Bank Guarantee at the rate of ₹ 5 per metric tonne of tendered quantity, within 7 working days of being declared as the Successful Bidder, which shall remain valid for a period of 1 year from the date of its submission.

The Bank Guarantee may be renewed for a further period as per the directions of the DMG. In the event of failure to make the Upfront Payment, the EMD, the Bank Guarantee at the rate of ₹5 per metric tonnes and the Bank Guarantee submitted together with the DPR/technical documents will be encashed. While submitting Bank Guarantee, the Successful Bidder shall submit Bank details as under:

- i. Name & addresses of Bank
- ii. Email id of Bank
- iii. Name of the Contact Person with Phone Number from Bank

EMD and both the Bank Guarantees i.e the Bank Guarantee at the rate of ₹5 per metric tonne and the Bank Guarantee submitted together with the DPR/technical documents will be forfeited if the Successful Bidder fails to make the upfront payment within the stipulated time.

If the Bank Guarantee at the rate of ₹5 per metric tonne is not furnished within the stipulated time then the Bank Guarantee submitted together with the DPR/technical documents and the EMD will be forfeited.



8. **Bank details:**

- i. Bank details for payment of Processing Fees, EMD & for encashment of Bank Guarantee, if any: **Table 4**

Name of Beneficiary	Directorate of Mines and Geology
Bank Name	State Bank of India, Commercial Branch, Vasco-da-Gama, Goa
Account No.	44610929500
IFSC Code	SBIN0004116

- ii. The paid Tender Document for each dump can be purchased by paying Rs. 1,00,000/- for each dump separately through the above bank. The payment receipt copy is to be produced at office of Directorate of Mines & Geology to collect paid tender document through registered e-mail ID of bidder

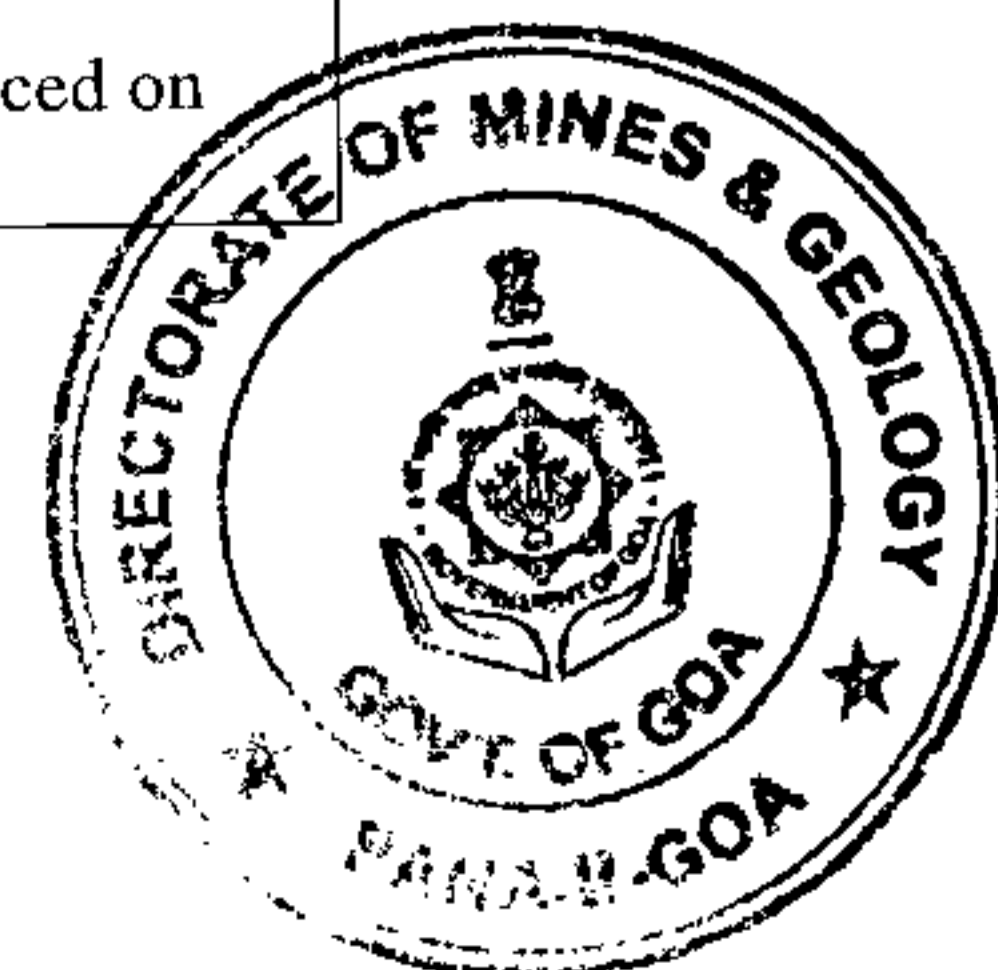


**9. Time Table:**

The following timetable shall apply to the tender process. The time table may be amended by the State Government through issuance of an addendum or a corrigendum to the Tender Document which will be uploaded on the e-auction portal.

**Table 5**

Sr No.	Event Description	Estimated Date
1	Publication of Notice inviting tender for Dump minerals in at least 1(one) English national newspaper, 1 (one) local language newspaper on the Website of DMG & the Website of e-auction portal.	21/04/2026
2	Commencement of sale of Tender Document	21/04/2026
3	Last date for sale of Tender Document (on or before 17:00 hours (IST))	27/04/2026
4	Last date to upload DPR and technical documents online and to pay Processing Fees and Pre-Bid EMD for each dump.	26/05/2026
	Dates to submit sealed hard copies of technical documents, DPR and original bank guarantee at the Directorate of Mines & Geology, Panaji, Goa	25/05/2026- 26/05/2026 till 17:00hrs
5	Opening of the Technical bid	27/05/2026
6	Announcement of Technical Qualified Bidder	Date will be announced on DMG website
7	Conduct of ascending forward electronic e-auction on e-auction portal	Date will be announced on



		DMG website
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**10. Details of Dumps:**

The details of the Dumps are at Annexure-3 (Paid Documents). Interested bidders requested to make remittances of Rs. 1,00,000/- to Directorate of Mines & Geology, Goa in the bank accounts details provided at point No. 8 (i)

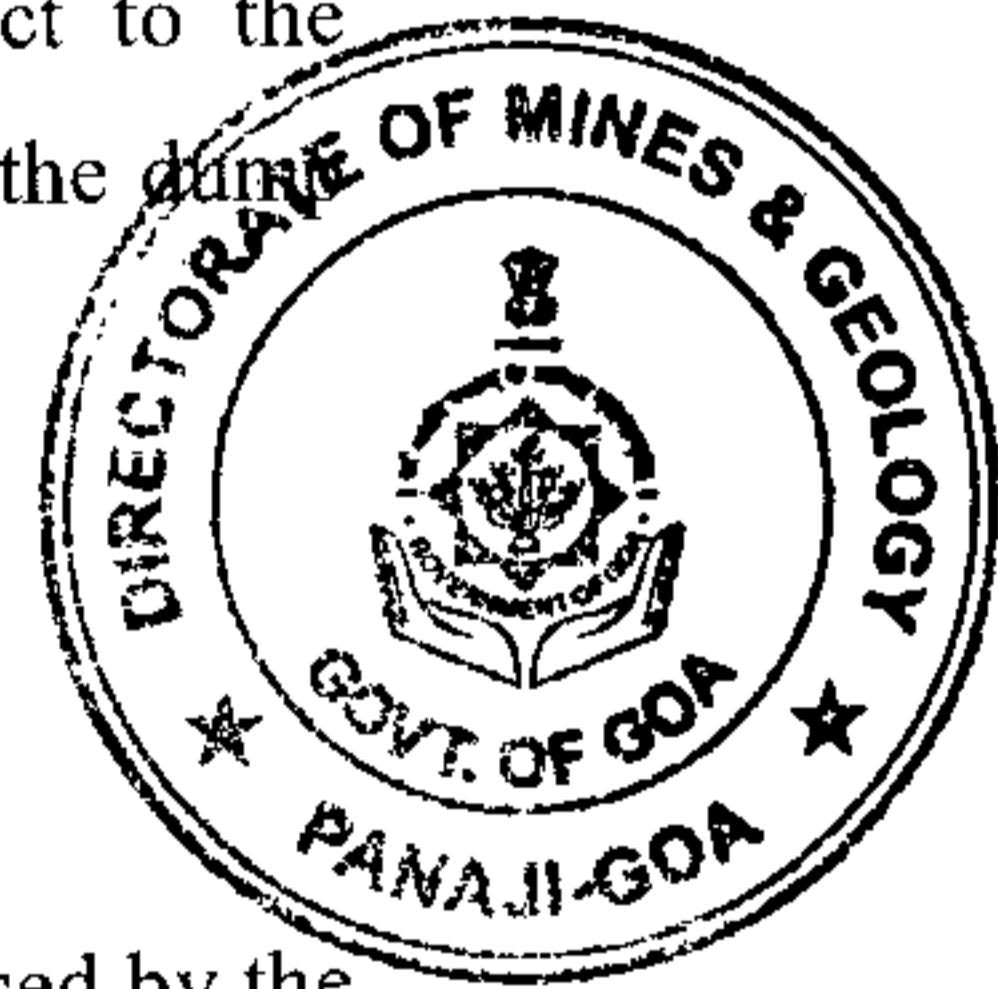
**11. Site Visit**

The dumps that are being auctioned are being auctioned on as is where is basis. The DMG shall not be responsible for the quantity, quality and recovery of the iron ore from the dumps. It shall be the responsibility of the Bidder to visit the location of the dump, make its own assessment with respect to the quantity, quality and recovery of iron ore from the dump put for auction. The Bidders will be permitted to visit the location of the dump and allowed to take three samples of upto 10kg each. The Bidder by submission of its bid shall be deemed to have inspected the site and satisfied itself with respect to the quantity, quality and quantum of recovery of iron ore from the dump put for auction.

**12. Payment by Successful bidder.**

**a. Upfront Payment:**

When the grade of the tendered quantity of the dump assessed by the DMG and specified in the Tender Document is equal to or more than 45%Fe, then the Successful Bidder should make an Upfront Payment towards 25% of the tendered quantity, within 30 days from issuance of permission by DMG to start the operations on or before the actual sale, whichever is earlier based on the Bid Percentage on the ASP



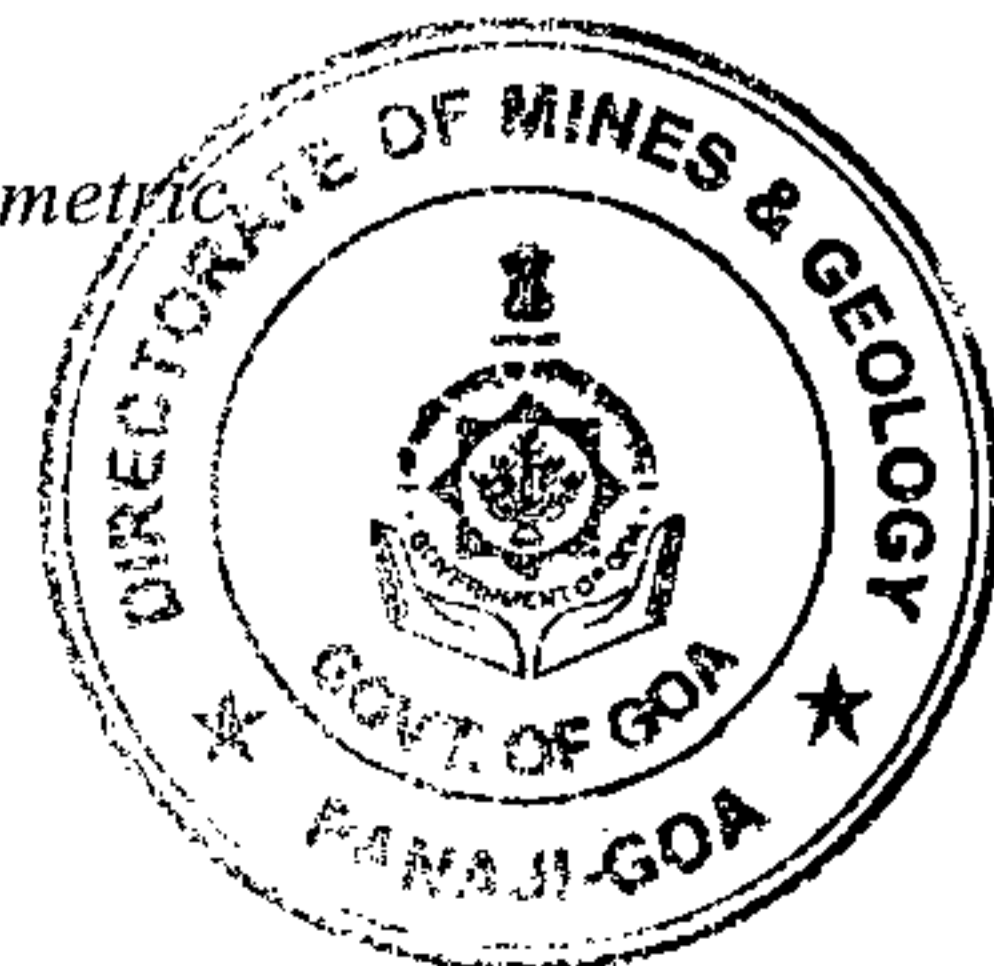
published by the IBM available for the State during the time of making the payment, for lumps or fines, whichever is higher and for such grade of dump assessed. If the ASP is not available for the State then the all India rate for lumps or fines, whichever is higher, will be considered.

When the grade of the tendered quantity of the dump assessed by the DMG and specified in the Tender Document is less than 45%Fe then the Preferred Bidder should make Upfront Payment towards 20% of the tendered quantity based on the Bid Percentage on the ASP published by the IBM available for the State during the time of making the payment, for lumps or fines, whichever is higher, for the grade 45% to below 51% Fe. If the ASP is not available for the State then the all India rate for lumps or fines, whichever is higher, will be considered. The Upfront Payment shall be adjusted against the Premium. Once the dump is exhausted, DMG will decide on any adjustments/refunds of balance unadjusted upfront amount, if any. If Upfront Payment is not made than the bid will be cancelled and pre-bid EMD will be forfeited.

*Example 1: If the tendered quantity of dump is 1,00,000 metric tonnes with grade 50%Fe and the Bid Percentage offered by the Preferred Bidder over the Reserve Price (22%), is say 30%, then the Upfront Payment to be effected in the month of August 2024 will be as below;*

*25,000 metric tonnes x 30% of ₹689 (ASP for fines of grade 45% to 51% Fe available for August 202 for Goa State) = ₹  
51,67,500.*

*Example 2: If the tendered quantity of dump is 1,00,000 metric*



tonnes with grade 43%Fe and the Bid Percentage offered by the Preferred Bidder over the Reserve Price (22%), is say 30%, then the Upfront Payment to be effected in the month of June 2024 will be as below;

20,000 metric tonnes x 30% of ₹ 895 (ASP for lumps of grade 45% to 51% Fe available for June 2024 for all India) = ₹ 53,70,000.

DMG reserves the right to direct the Successful Bidder to pay upfront payment if he fails to start the dump handling within 180 days, re-auction the dumps and blacklist the Successful Bidder.

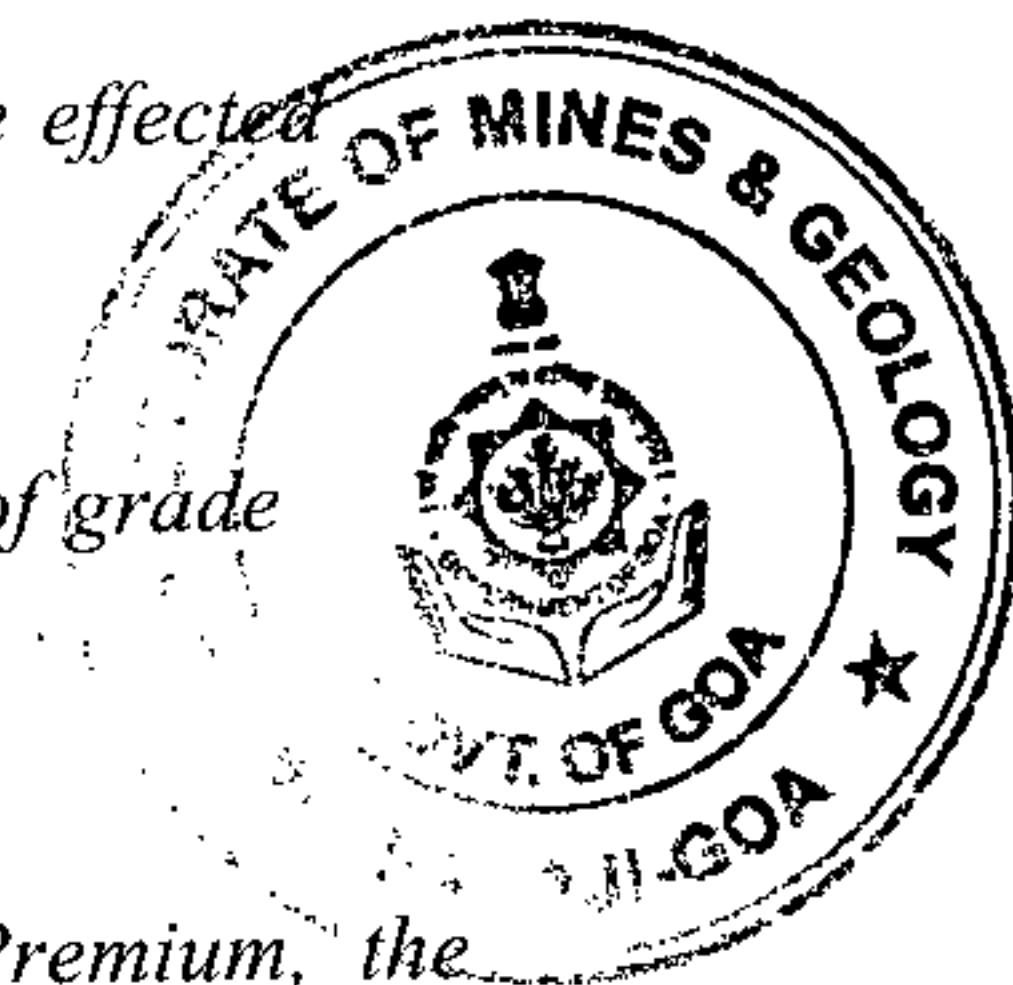
**b. Auction Premium and Other Payments:**

- i. The Successful bidder shall pay premium on the ASP published by IBM on actual grade of ore recovered and dispatched from the dumps.

*Example: If the Bid Percentage is 30% and dump quantity dispatched is 1,000 metric tonnes of lumps of grade 45% to 51% Fe, in the month of July 2024, then the Premium to be effected will be as below;*

1,000 metric tonnes x 30% of ₹ 961 (ASP for lumps of grade 45% to 51% Fe for July 2024) = ₹ 2,88,300.

*Explanation 1: For the purpose of calculation of Premium, the latest ASP rate published for the State by the IBM, for a particular type and grade of mineral, available during the time of dispatches, shall be considered, and if not available, then the latest all India rate for the particular type and grade shall be considered. Upon*



publication of the ASP for the State for the month in which the dump is dispatched, the Successful Bidder shall pay the differential amounts towards Premium, failing which, all India rate for the month of dispatches shall be considered.

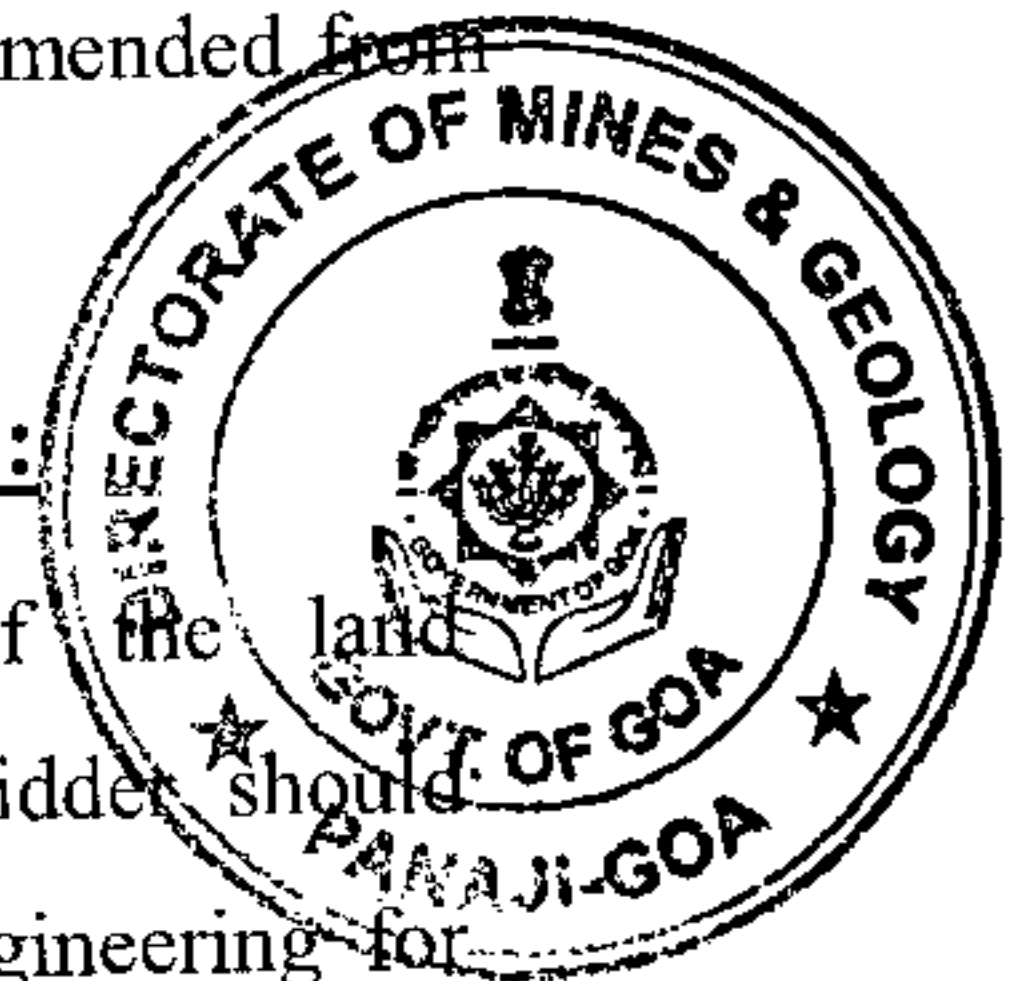
*Explanation 2: If the grade of the dispatched mineral is below 45% Fe then the Premium shall be payable on the latest ASP rate published for the State by the IBM, available during the time of dispatches, for the type and grade 45% to 51% Fe, and if not available, then the latest all India rate for the type and grade 45% to 51% Fe, shall be considered. Upon publication of the ASP for the State for the month in which the dump is dispatched, the Successful Bidder shall pay the differential amounts towards Premium, failing which, all India rate for the type and grade 45% to 51% Fe for the month of dispatches, shall be considered.*

- ii. The Successful Bidder shall pay on salable ore dispatched, Premium, Royalty and all other statutory dues. The Royalty and all other dues shall be payable in the same manner as specified in the Policy for Regulating Iron Ore Dump Handling in the State of Goa, 2023 and the e-auction Policy for Dumps dated 17/09/2025, as amended from time to time.

**13. Duties and Responsibility of Successful Bidders:**

The Successful Bidder shall settle the claim of the land owner/surface right holder if any. The Successful Bidder should engage the services of persons qualified in mining engineering for handling the dumps.

**14. Liberties, Powers and Privileges reserved to the**



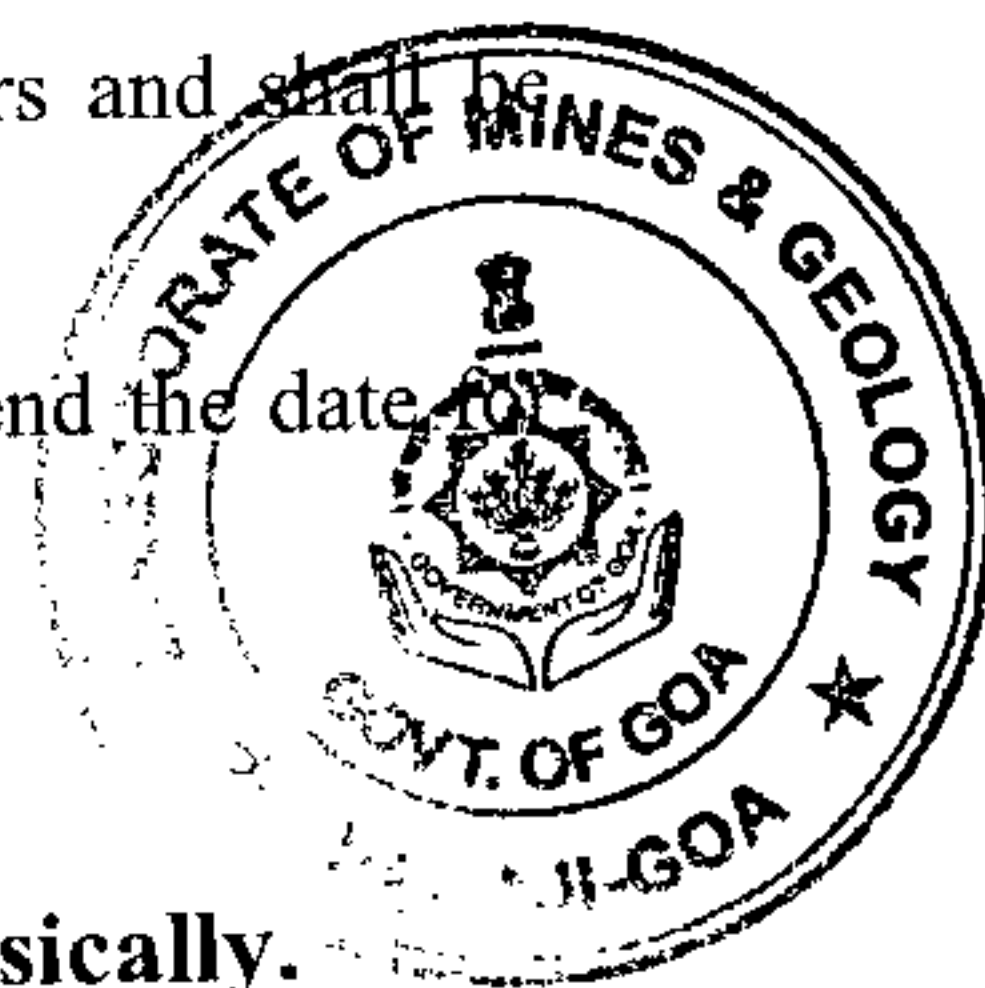
**Government:**

- i. The Government shall not be responsible for any dispute between the Successful Bidder, the landowners and/or any other party. The Successful Bidder shall indemnify the Government to that extent by submitting an Indemnity Bond on a Stamp Paper of Rs.100 to the DMG.
- ii. The State Government may decide the land rate for payment of any dues to the surface right holder by the Successful Bidder.
- iii. The quantity of dumps to be dispatched will be in accordance with the upper cap/limit prescribed by the Hon'ble Supreme Court of India and as at clause 5.12 of the Policy for Regulating Iron Ore Dump Handling in the State of Goa. The quantity to be dispatched for a particular period by each Successful Bidder will be decided by the DMG.

**15. Amendment of Tender Document:**

State Government may, for any reason, amend the Tender Document prior to the date of e-auction. Any amendment issued thereunder will be in writing and shall be accessible to all the bidders and shall be deemed to be part of the Tender Document.

The State Government may, in its sole discretion, extend the date of the conduct of the e-auction.



**16. Documents to be uploaded and submitted physically.**

- a. The e-auction process will be carried on e-auction portal. The Technical Documents should be uploaded on Link provided Below:  
[https://www.mstcecommerce.com/auctionhome/index\\_new.jsp](https://www.mstcecommerce.com/auctionhome/index_new.jsp)

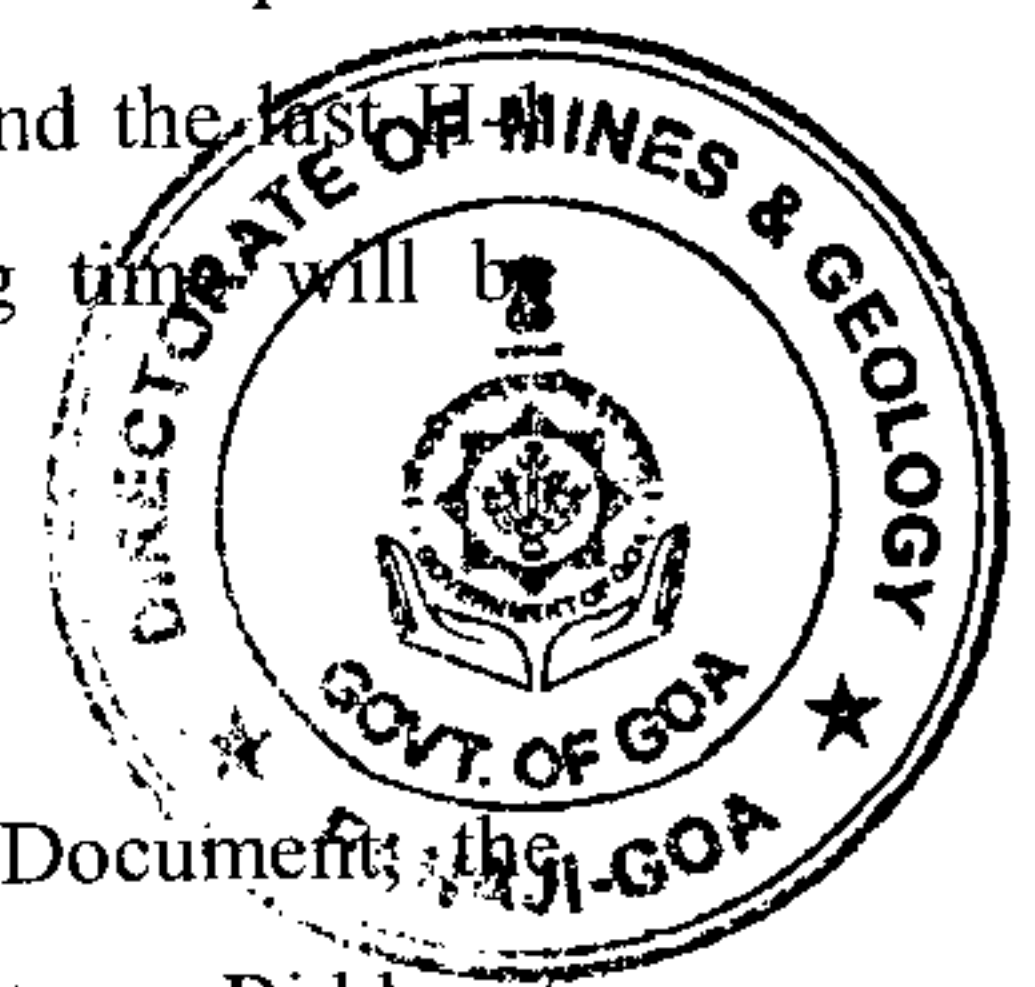
on or before due date mentioned in the time table. The Technical Documents, DPR and bank guarantee are also required to be submitted physically in original to the Directorate of Mines & Geology as per schedule mentioned in the Time Table.

**17. Bidding Parameters.**

- a. The bidders should submit the required technical documents as per Sr. No. 20 online as well as offline at the Directorate of Mines & Geology, Panaji, Goa. Bidder should meet necessary technical qualifications as per Sr. No. 20.
- b. The bidders need to register on e-auction portal to participate in the e-auction. The process will comprise single stage forward auction with the Base Price/Reserve Price for each dump as indicated in the point no. 5 above. The minimum increment allowed in the bid during auction shall be 0.1% over the reserve price. The initial auction window will be of two hours. The e-Auction Closing time will be automatically extended by 8 minutes every time the last H-1 Bid is received within 8 minutes of the predetermined or extended closing time. This process will continue till the last H-1 Bid remains unimproved for a minimum period of 8 (eight) minutes, so as to give ample opportunity to all bidders and to generate the best competition. (For example, if the Closing time is 3.00 p.m. and the last H-1 Bid is received at 2.59 p.m., then the closing time will be automatically extended up to 3.07 p.m. and so on.

**18. Rejection of bids:**

- a. Notwithstanding anything contained in this Tender Document, the State Government reserves the right to accept or reject any Bidder at

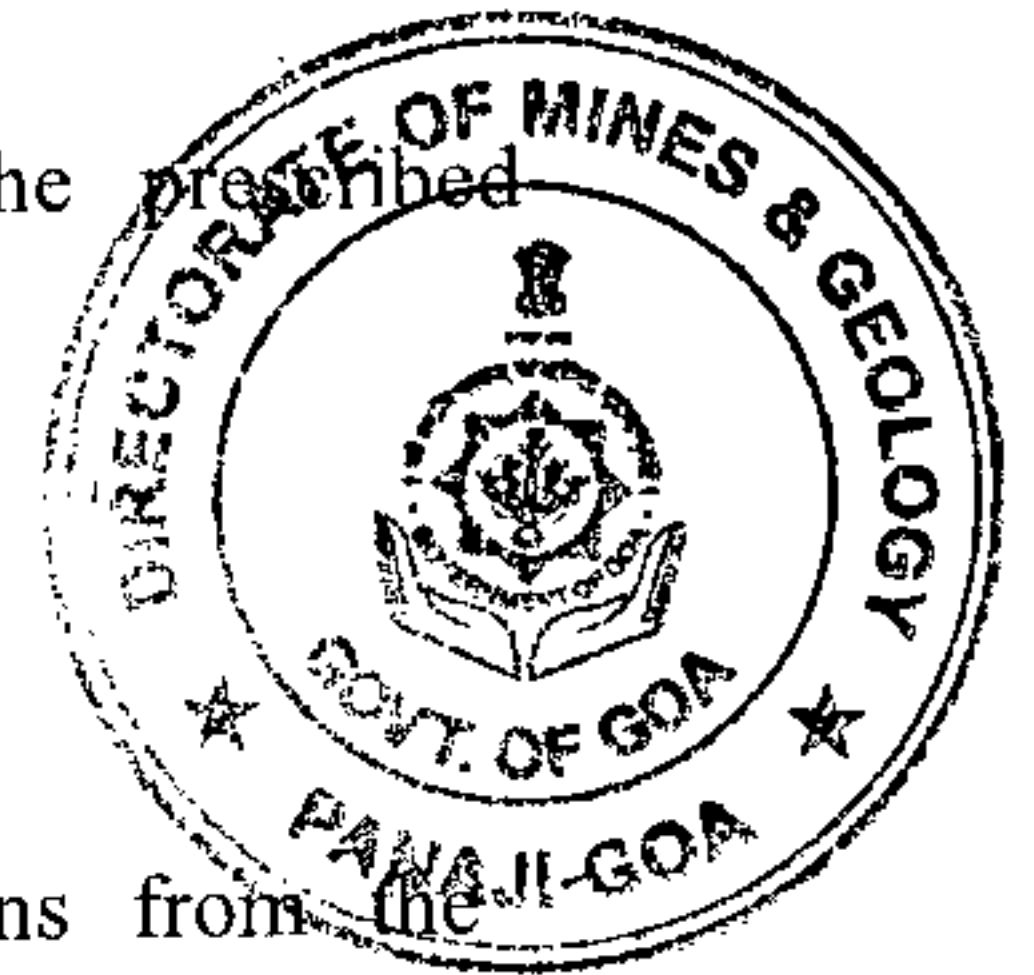


the stage of evaluation of the Technical Document or any bid and/or to annul the tender process and reject all bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons thereof.

- b. The State Government reserves the right not to proceed with the tender process at any time, without notice or liability, and to reject any bid without assigning any reasons.
- c. Without prejudice to the generality of the foregoing, the State Government reserves the right to reject any bid on any criteria specified in this Tender Document, including without limitation, the following:
  - i. Technical Documents have not been submitted online and offline with all the information and details listed in this Tender Document.
  - ii. Technical Documents is not conforming to the terms of this Tender Document.
  - iii. Technical Documents have otherwise not been submitted in accordance with the Tender Document.
  - iv. DPR prepared is not in accordance with the prescribed guidelines.

**19. Minor Deviations:**

The State Government may permit minor deviations from the requirements of this Tender Documents. It is clarified that such minor deviation would not be permitted in matters related to eligibility and shall be permitted only with respect to procedural requirements. The decision of the State Government regarding what

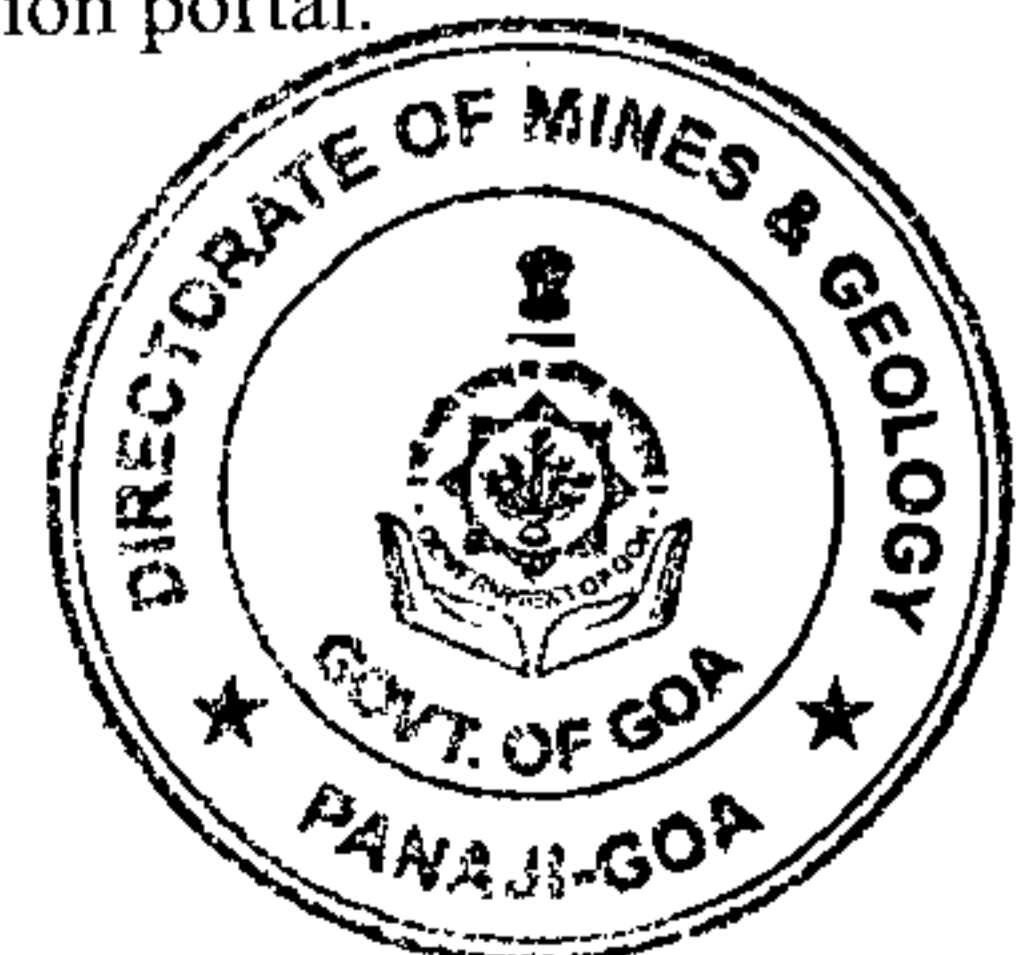


constitutes minor deviation shall be final and binding

**20. General instructions:**

The Technical Documents shall comprise of the following documents which are to be submitted offline/uploaded online for each dump separately.

1. IBM Registration Certificate registered under Rule 45 of the MCDR, 1988 and MCDR, 2017.
2. The persons participating in the e-auction should be registered under the Goa (Prevention of Illegal Mining, Storage and Transportation of Minerals) Rules, 2013, and should be in possession of a State License granted under sub rule (2) of rule (6A) of the said Rules, 2013.
3. PAN Card of Bidder
4. GST Certificate of the Bidder.
5. In case of an Exporter: Importer & Exporter code Certificate issued by the Directorate General of Foreign Trade, Ministry of Commerce & Industry, and Government of India.
6. Net worth certificate of the Bidder.
7. IT returns for last 2 completed assessment years.
8. Payment details of processing fees.
9. Payment details of EMD.
10. Payment details of Tender Document fee.
11. Undertaking saying that documents as per Tender Documents has been uploaded for each dump separately on e-auction portal.

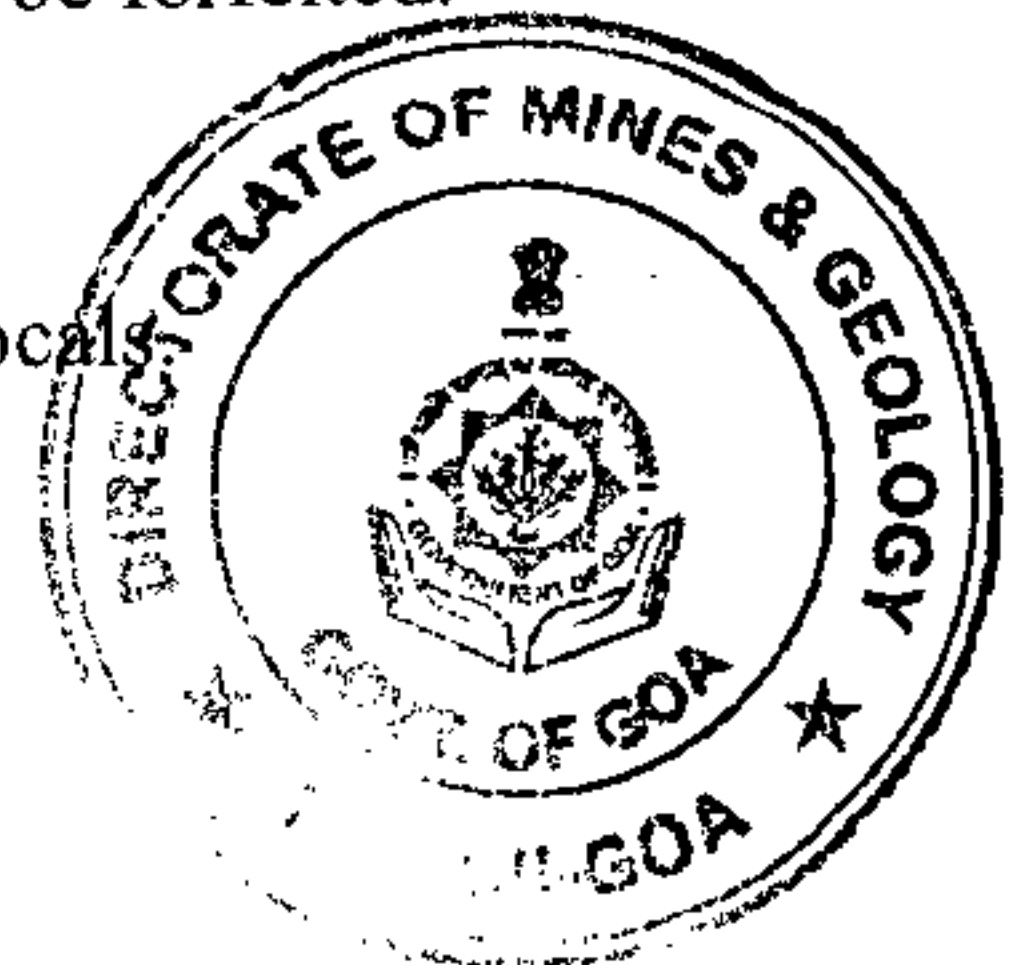


**21. Technical Qualification:**

- a. The Bidder should submit a Detailed Project Report (DPR) in accordance with the guidelines at Annexure-4 (Paid documents). DPRs not in accordance with the guidelines will render the Bidder as Technically Disqualified.
- b. All the interested Bidders shall also submit a Bank Guarantee as indicated at Serial No.7(a). The Bank Guarantee will have to be submitted for a period of 3 years or extended till further time as required by the DMG and will be returned in the event the Bidders fail to qualify as Successful Bidders. The Bank Guarantee of the Successful Bidder shall be returned only after satisfaction of the DMG to the effect that the dumps are handled in accordance with the DPR. The DPR will be evaluated, the quantity of the waste which will be generated will be assessed, the amount required for waste material handling will be determined and the successful bidder will be asked to pay the revised bank guarantee accordingly.

EMD and both the Bank Guarantees i.e the Bank Guarantee at the rate of ₹5 per metric tonnes and the Bank Guarantee submitted together with the DPR will be forfeited if the Successful Bidder fails to make the upfront payment within the stipulated time. If the Bank Guarantee at the rate of ₹5 per metric tonnes is not furnished within the stipulated time, then the Bank Guarantee submitted together with the DPR and the EMD will be forfeited.

- c. Bidder should not be a Joint Venture.
- d. Successful Bidder should provide employment to locals



- e. Successful bidder to obtain EC, consent from GSPCB and all other permissions as applicable.
  - f. The DPRs submitted by the bidders who had participated in the dump e-auction which was published vide NIT dated 05/11/2025 shall be considered valid for the limited purpose of this auction process as well, if the same bidder participates in this auction.
- .....





Government of Goa  
Directorate of Mines and Geology  
Institute Menezes Braganza Bldg., Panaji-Goa  
e-mail: dir-mine.goa@nic.in Website: www.dmg.goa.gov.in Ph.:(0832) 2426431

File No: 03/40/2024/Technical/Mines/ 1930

Dated: 17/09/2025

**Subject: E-auction Policy for Dump Handling in the State of Goa (Revised).**

**The Policy for E-auctioning of Mining Dumps lying at various locations in the State, formulated in terms of clause 5.1 of the Policy for Regulating Iron Ore Dump Handling in the State of Goa dated 14/09/2023, is as under:**

1. The Dumps that are being auctioned are on as is where is basis.
2. The persons/entities interested in participating in the e-auction should be registered under the Goa (Prevention of Illegal Mining, Storage and Transportation of Minerals) Rules, 2013 and should be in possession of a State License granted under sub rule (2) of rule (6A) of the said Rules, 2013. Further, the person participating should be an Exporter or an End User. If the Successful Bidder is an Exporter, then he will be permitted to export or sell the ore recovered from dumps to other Exporters or End Users for captive consumption. The subsequent Exporters will be permitted to export or sell the ore further only to End Users for captive consumption. If the Successful Bidder is an End User, then he will be permitted to sell the ore to other End Users. The subsequent End Users should use the ore for captive consumption. The persons/entities interested in participating in the e-auction should pay an amount of ₹1 lakh towards the purchase of 'Tender Document' containing the details of the mining dumps put for e-auction.
3. The Bidders should have a Net Worth as specified in the Tender Document and should submit a certificate thereto, which should be duly certified by Statutory Auditors along with Income Tax Returns and annual Balance Sheet both for last 3 years.
4. The Bidders who comply with the conditions spelt out in the Tender document shall be declared as 'Technically Qualified Bidders'.
5. The Bidders should make payment towards processing fees and EMD as specified in the Tender Document. The EMD of all the Bidders who were not declared as Technically Qualified Bidders will be refunded without interest. The EMD of the Successful Bidder will be adjusted

against the Upfront Payment. The highest bidder shall be declared as the Successful Bidder. The Successful Bidder should submit a Bank Guarantee at the rate of ₹ 5 per metric tonne of tendered quantity, within 07 days of being declared as the Successful Bidder. In the event of failure to make the Upfront Payment, the Bank Guarantee will be encashed. Bank Guarantee will be refunded once the Upfront Payment is effected.

6. The Successful Bidder should obtain all the necessary approvals/permissions/clearances from all the concerned authorities within a period of 180 days or within such extended period as may be permitted by the Director of Mines and Geology (DMG) from the date he was declared as the Successful Bidder. The Successful Bidder shall start the dump handling as per law thereon and clear the dump within a period of two years from the date of grant of permission from the DMG or within such extended time as may be permitted by the DMG on case to case basis. The period of two years excludes the period specified for obtaining approvals/permissions/clearances. If the Successful Bidder fails to clear the dump within the extended time, then the State Government will decide such matters on case to case basis including the need to forfeit the Upfront Payment. The Successful Bidder should comply with all the relevant environmental protection laws.
7. Screening/crushing/beneficiation of dump at the primary location will be permitted subject to the condition that the Successful Bidder should take all the necessary approvals as may be required from the DMG and other competent authorities before actually undertaking Screening/crushing/beneficiation at its own risk and responsibility. After Screening/crushing/beneficiation the Successful Bidder should report to the DMG the quantity and type of processed ore for taking its stock on Bhūmija portal for issuing permits. The DMG, if required, may arrange for inspection of the stocks.
8. The Bidder who wishes to participate in e-auction is to submit, along with other technical documents, a dump handling plan/Detailed Project Report (DPR) with estimation of the waste and handling plan thereof, cost of handling the waste, drainage pattern of the dumps, reclamation plan etc.
9. The Government will not be responsible for any dispute between the Successful Bidder, the landowners and/or any other party. The Successful Bidder should indemnify the Government to that extent by submitting an Indemnity Bond on a Stamp Paper of ₹100 to the DMG.
10. The State Government may decide the land rate for payment of any dues to the surface right holder by the Successful Bidder.



11. The 'Reserve Price' will be 22%. The 'Bid Percentage' will be the highest percentage quoted by the Successful Bidder above the Reserve Price. The Premium payable by the Successful Bidder shall be the Bid percentage of the ASP published by the IBM on the actual grade of the ore recovered and shall be determined as on the date of dispatch of the ore.

*Example: If the Bid Percentage is 30% and dump quantity dispatched is 1,000 metric tonnes of fines of grade 45% to 51% Fe, in the month of August 2024, then the Premium to be effected will be as below;*

*1,000 metric tonnes x 30% of ₹689 (ASP for fines of grade 45% to 51% Fe available for August 2024 for Goa State) = ₹ 2,06,700.*

*Explanation 1: For the purpose of calculation of Premium, the latest ASP rate published for the State by the IBM, for a particular type and grade of mineral, available during the time of dispatches, shall be considered, and if not available, then the latest all India rate for the particular type and grade shall be considered. Upon publication of the ASP for the State for the month in which the dump is dispatched, the Successful Bidder shall pay the differential amounts towards Premium, failing which, all India rate for the month of dispatches shall be considered.*

*Explanation 2: If the grade of the dispatched mineral is below 45% Fe then the Premium shall be payable on the latest ASP rate published for the State by the IBM, available during the time of dispatches, for the type and grade 45% to 51% Fe, and if not available, then the latest all India rate for the type and grade 45% to 51% Fe, shall be considered. Upon publication of the ASP for the State for the month in which the dump is dispatched, the Successful Bidder shall pay the differential amounts towards Premium, failing which, all India rate for the type and grade 45% to 51% Fe for the month of dispatches, shall be considered.*

12. When the grade of the tendered quantity of the dump assessed by the DMG and specified in the Tender Document is equal to or more than 45%Fe, then the Successful Bidder should make an Upfront Payment towards 25% of such tendered quantity, within 30 days from issuance of permission by DMG to start the operations or before the actual sale, whichever is earlier, based on the Bid Percentage quoted by the Successful Bidder on the ASP published by the IBM available for the State during the time of making the payment, for lumps or fines, whichever is higher and for such grade of dump assessed. If the ASP is not available for the State then the all India rate for lumps or fines, whichever is higher, will be considered. When the grade of the tendered quantity of the dump assessed by the DMG and specified in the Tender Document is less than 45%Fe then the Successful Bidder should make Upfront

Payment towards 20% of the tendered quantity based on the Bid Percentage quoted by the Successful Bidder on the ASP published by the IBM available for the State during the time of making the payment, for lumps or fines, whichever is higher, for the grade 45% to below 51% Fe. If the ASP is not available for the State then the all India rate for lumps or fines, whichever is higher, will be considered. The Upfront Payment shall be adjusted against the Premium. If Upfront Payment is not made than the bid will be cancelled and the EMD will be forfeited.

*Example 1: If the tendered quantity of dump is 1,00,000 metric tonnes with grade 50%Fe and the Bid Percentage offered by the Preferred Bidder over the Reserve Price (22%), is say 30%, then the Upfront Payment to be effected in the month of August 2024 will be as below;*

*25,000 metric tonnes x 30% of ₹689 (ASP for fines of grade 45% to 51% Fe available for August 2024 for Goa State) = ₹ 51,67,500.*

*Example 2: If the tendered quantity of dump is 1,00,000 metric tonnes with grade 43%Fe and the Bid Percentage offered by the Preferred Bidder over the Reserve Price (22%), is say 30%, then the Upfront Payment to be effected in the month of June 2024 will be as below;*

*20,000 metric tonnes x 30% of ₹895 (ASP for lumps of grade 45% to 51% Fe available for June 2024 for all India) = ₹ 53,70,000.*

DMG reserves the right to direct the Successful Bidder to pay upfront payment if he fails to start the dump handling within 180 days, re-auction the dumps and blacklist the Successful Bidder.


13. The Successful Bidder should install weighbridge near the dump and the dump handled should be weighed before its transportation from its primary location.
14. The waste material generated during the handling of dump should be the sole responsibility of the Successful Bidder.
15. Before dispatch the Successful Bidder should carry out the grade analysis of the quantity of ore to be dispatched from the primary location and submit the report to the DMG.
16. The DMG may carry out random analysis of the mineral to be dispatched, as and when required.



17. The area under the dumps and the area required by the Successful Bidder for processing and installing machinery, screening plants, weighbridges etc., should be geo-fenced by the DMG. Such geo-fenced area should be marked on the ground using pillars by the Successful Bidder.
18. The DMG will not be responsible for the quantity, quality and recovery of iron ore from the dump. It will be the responsibility of the Bidders to visit the location of the dump and make own assessment of quantity, quality and recovery of iron ore from the dump put for auction. The Bidders are permitted to visit the location of the dump and are allowed to take three samples of 10kg each from each dump. The Bidder by submission of its bid shall be deemed to have inspected the site and satisfied itself with respect to the quantity, quality and quantum of recovery of iron ore from the dump put for auction.
19. The Successful Bidder should file Monthly Returns/Annual Returns in Form-L and Form-M as prescribed under the MCDR, 2017.
20. The Successful Bidder should engage services of persons qualified in mining engineering for handling the dumps. Successful Bidder to provide employment to locals.
21. The Successful Bidder should pay on saleable ore dispatched, Premium, Royalty, DMF, GIOPF, NMET and all other statutory dues. The Royalty, DMF, GIOPF and NMET shall be payable in the same manner as specified in rule 40 of the Minerals (Other than Atomic and Hydrocarbons Energy Minerals) Concession Rules, 2016.
22. The Government reserves the right to specify any deviation/changes in the auction procedure suo-moto without giving any reasons.
23. No deviation in the e-auction procedure will be considered after conclusion of the e- auction process, save in unforeseen circumstances like act of God, flood, pandemic, earthquake etc. Any change in duty/tax structure or price fluctuations in the domestic and/or international market will not be considered as unforeseen circumstance.
24. The decision of the State Government with regard to the course of action to be taken/ treatment during unforeseen circumstances will be final and binding on the Successful Bidder.
25. The State Government reserves the right to annul the entire auction process at any point of time without assigning any reason and in such an event the interested parties cannot claim any amount of whatsoever towards expenditure incurred by them if any.



26. The Successful Bidder should ensure that during handling/removal of dumps he shall take all safety measures and work the dump in a scientific manner. He shall take all care and precaution to prevent any threat to life from sliding of dump etc. He should take measures to prevent run-off from the dump, siltation and pollution of fields and rivers, estuaries and marshes, and overall degradation of the surrounding environment.
27. The quantity of dumps to be dispatched will be in accordance with the upper cap/limit prescribed by the Hon'ble Supreme Court of India and as contained at clause 5.12 of the Policy for Regulating Iron Ore Dump Handling in the State of Goa dated 14/09/2023. The quantity to be dispatched for a particular period by each Successful Bidder will be decided by the DMG.
28. The Successful Bidder should obtain permission from the forest department where the dumps are situated in notified forest areas. For usage of existing forest roads, necessary fees shall be paid to the forest department in view of the notification No.2-1-2011/FOR/105 dated 29/04/2020 as amended from time to time and any other permission/fees, as decided by the Forest Department.
29. If any dump is situated/falling in Eco-Sensitive Areas, then the same should be dealt as per the environmental rules and regulations.
30. The State Government may take appropriate decision on any issue which is not specifically covered under this policy on a case to case basis.



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