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CIRCULAR

The Ministry of Mines has issued notification (dated 07-03-2018) for collection of National Mineral Exploration Trust (NMET) amount under the Public Head of Account. Thus a New Public Head of Account has been created.


The details of which is as under:-

Major Head	8449	Other Deposit
Sub-Major Head	00	Default
Minor Head	123	National Mineral Exploration Trust
Sub-Minor Head	01	Mineral Trust Deposit
Detailed Head	00	Default
Object Head	00	Default

All the holders of mining lease or prospecting licence-cum-mining lease while making payment of royalty to the State Government are required to make payment to the National Mineral Exploration Trust (NMET) as per Rule 7(1) of National Mineral Exploration Trust (Amendment) Rules 2018, through challan under the Public Head of Account as mentioned above.

The Erstwhile lease holders have to the pay the pending dues of NMET amount if any, in the above mentioned Public Head of Account.




(Prasanna A. Acharya)
Director
Directorate of Mines & Geology